COMMANDER RESOURCES LTD.
TSX.V : CMD

A Prospect Generator with an Expanding Portfolio of Properties, Investments and Royalties

July 2019

CORPORATE DISCLOSURE

Disclaimer

The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. The company is an exploration stage mineral resource exploration company and none of its mineral projects have yet to be proven to be economic. The contents of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Forward-looking Statements

This presentation includes certain forward-looking statements about future events and/or financial results which are forward-looking in nature and subject to risks and uncertainties. Forward-looking statements include without limitation, statements regarding the company's plans, goals or objectives and future exploration, development, potential mineralization, exploration results and future plans and objectives of Commander. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", or "continue" or the negative thereof or variations thereon or similar terminology. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from expectations include risks associated with mining generally and exploration stage projects in particular. Potential investors should conduct their own investigations as to the suitability of investing in securities of Commander.

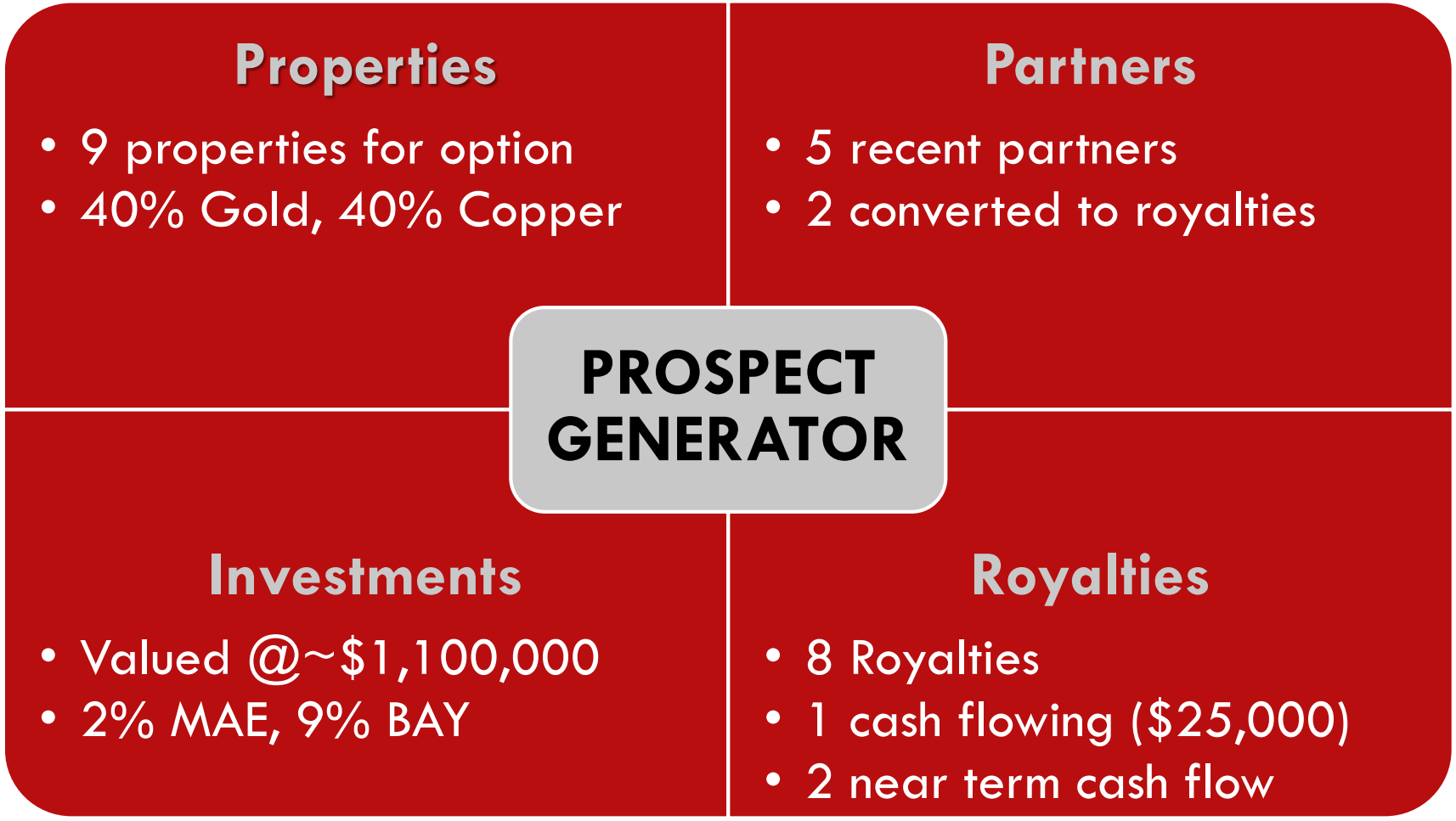
Robert Cameron, P.Geo., is the Qualified Person responsible for the technical content of this presentation.

COMMANDER AT A GLANCE

- Prospect Generator in business since 1989
- Large project portfolio focused in Canada and Mexico
- 2 active Joint Ventures Fjordland/HPX and Freeport-McMoRan
- $1,400,000 in partner funded exploration in 2018
- Equity Holdings
  - ~ 2% owner of Maritime Resources plus project royalty (TSX-V MAE)
  - ~ 9% owner of Aston Bay Ventures plus project royalty (TSX-V BAY)
- 8 royalties covering near term production to exploration stage properties
- Proprietary exploration database from UMEX (Union Miniere)
- $1,000,000 cash

PROSPECT GENERATOR MODEL

4 Cornerstones of a Prospect Generator

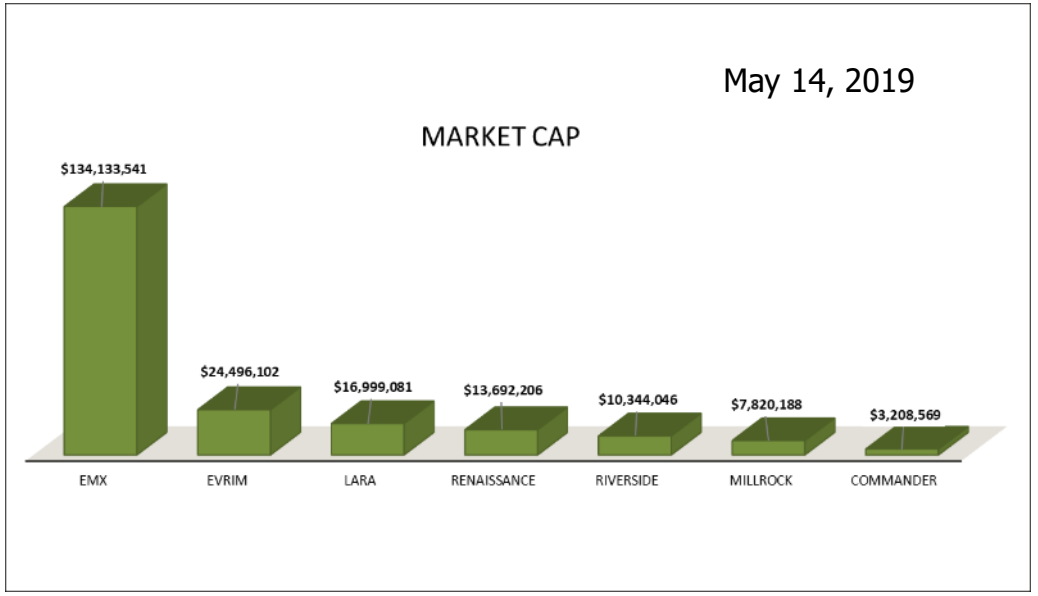


Manage exploration risk through partnerships. Dilution is minimized and income augments expenditures

CAPITAL STRUCTURE

Common Shares Issued	35,650,772
Options	3,226,000
Warrants	12,758,141
FULLY DILUTED	51,634,913
Market cap (July 10, 2019)	$2,400,000
Cash - July 2019	$1,000,000
Securities	$1,200,000
Total Cash & Cash Equivalent	$2,200,000

Commander undervalued vs. Prospect Generator peer group



Prospect Generator Medium Market Cap- ~ $13,000,000

EXPERIENCED TEAM

Robert Cameron, P. Geo., President & CEO

- Over 35 years experience in exploration including manager of exploration in Canada for Freeport-McMoRan.
- Former President and CEO of Valley High Ventures (sold for $130 million) and Bearing Resources
- 10-year member of Technical Advisory Committee Geoscience BC
- Mining Analyst with Research Capital
- Global copper and gold experience

Stephen Wetherup, B. Sc., P. Geo. VP Exploration

- 25+ years of global experience including work with Phelps Dodge, Freeport-McMoRan
- Principal and chief geologist of Caracle Creek International Consulting
- Global copper and gold experience

CURRENT AND PAST PARTNERS

CMD.V

fjordland EXPLORATION INC.

FREEPORT-McMoRan

ANGLOGOLD ASHANTI

HPX HIGH POWER EXPLORATION

ASTON BAY

GLENCORE

MARITIME RESOURCES

Imperial Metals

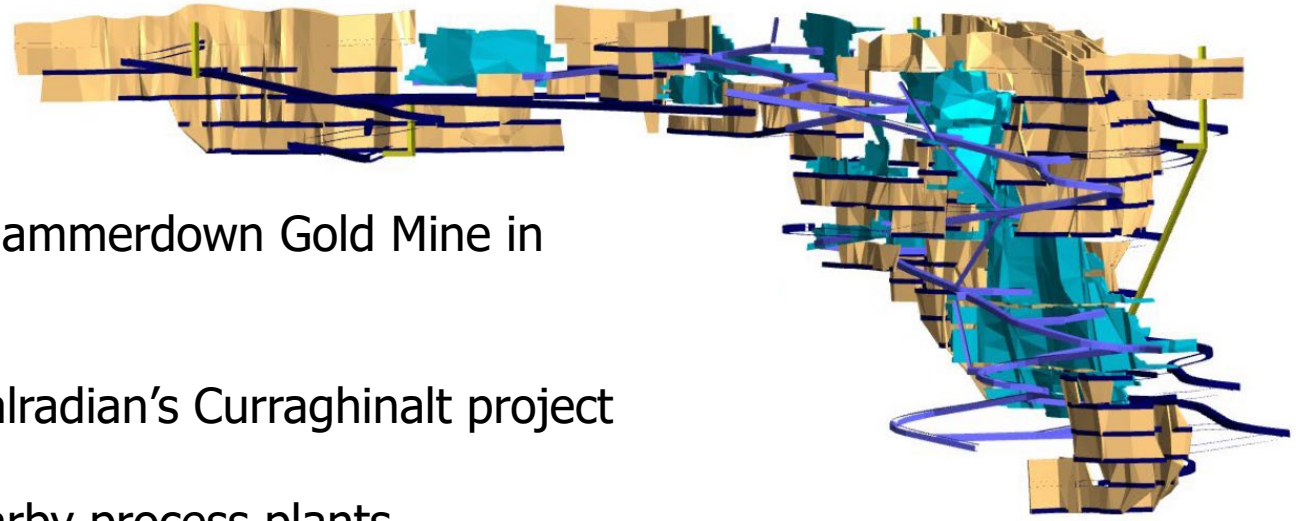
NEWMONT GOLDCORP™

VALORE METALS CORP

Teck

GOLD

TOP ROYALTY: 2% NSR ON MARITIME'S HAMMERDOWN PROJECT



- MAE is evaluating restart of Richmont's former Hammerdown Gold Mine in Newfoundland- **Targeting 50k oz/y**
- High grade resource, mineralization similar to Dalradian's Curraghinalt project
- Low capital, direct ship opportunity with two nearby process plants
- Selective Open Pit and UG mining
- Commander has 2% NSR (buydown to 1% for $1,000,000) with possible production by 2022

ROYALTIES

NEAR TERM PRODUCTION

2% NSR on formerly producing Hammerdown Mine, NFLD (Maritime Resources)

- Prefeasibility study released March 2, 2017 (Prefeasibility Engineering Study and Economic Assessment by WSP Canada Inc.), potential cash flow in 2021 or earlier
- IRR 46.8%, NPV (8%) after tax $44.2 million, 5 year mine life at 35,000 oz/yr
- P+ P Reserves: Reserves 439,200T @ 12.7 g Au/t (179,400 oz) from
- M+I Resources: 925,670 T @ 10.6 g Au/t (315,000 oz) and
- Inferred resources: 1,557.000 @7.53 g Au/t (376,800) oz

Mt. Polly Boundary Zone Royalty (Imperial Metals)

- 90% interest in $2.50/tonne milled from portion of Boundary Zone (Mt. Polley Mine, Imperial Metals)

0.25% to 0.5% NSR on Baffin Gold Project, Nunavut, (Valore)

- 4000 sq. km covering Proterozoic greenstone belt

0.875% Gross Overriding Royalty on Storm and Seal, Nunavut (Aston Bay)

- Belt scale sediment hosted copper target and stratabound zinc

Advanced Royalty payments - Tam/Misty Cu Au Property, BC (Teck)

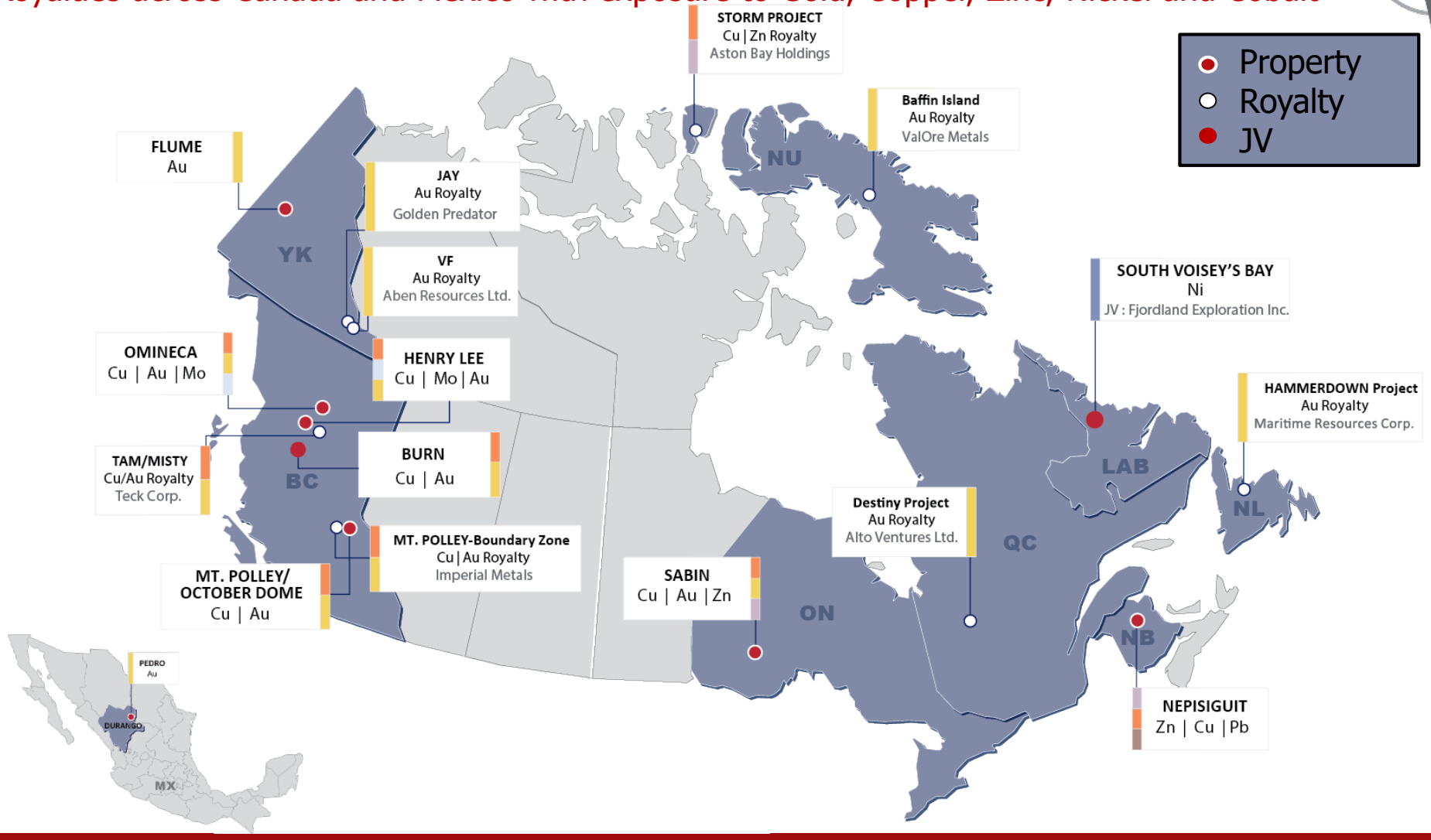
- advanced royalty payments of $25,000/year from Teck- exploration stage

0.25% to 1% NSR on Destiny Gold deposit, Quebec (Alto Ventures)

- Indicated resource 10.8 million tonnes @ 1.05 g/t (364,000 oz) plus Inferred 8.3 million tonnes (247,000 oz) *(Resource estimate by Todd McCracken, P.Geo. of Tetra Tech (Wardrop) , 2011)*

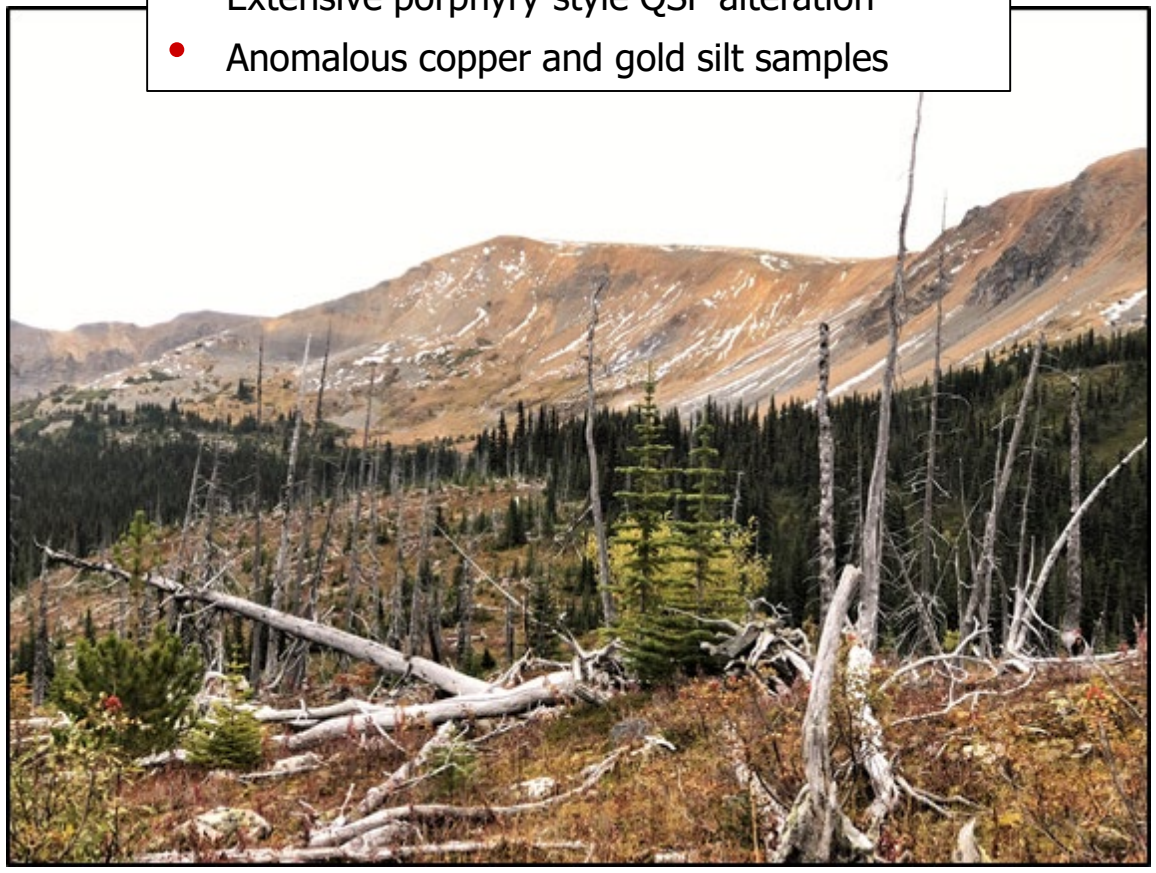
PROPERTIES - ROYALTIES

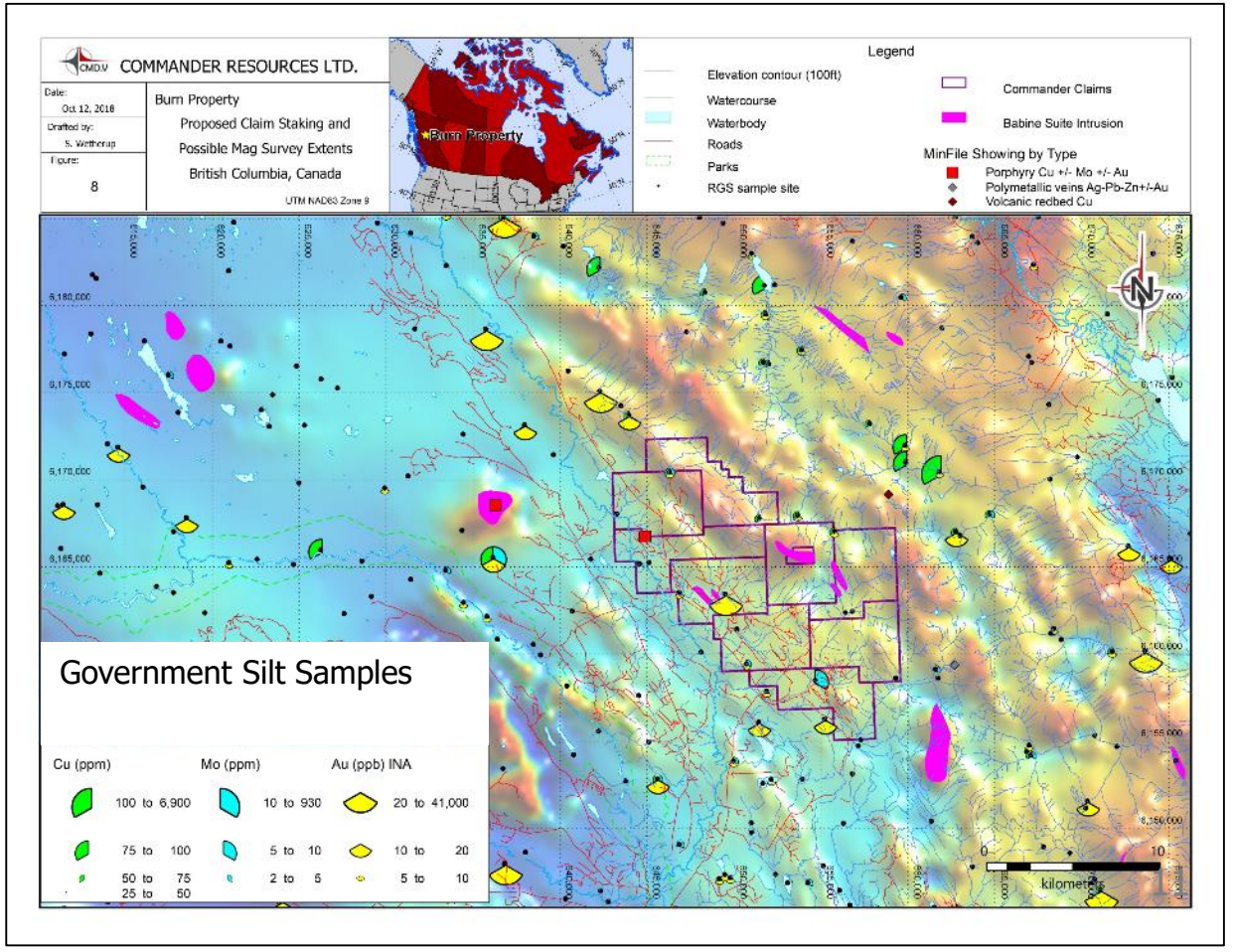
Projects and Royalties across Canada and Mexico with exposure to Gold, Copper, Zinc, Nickel and Cobalt



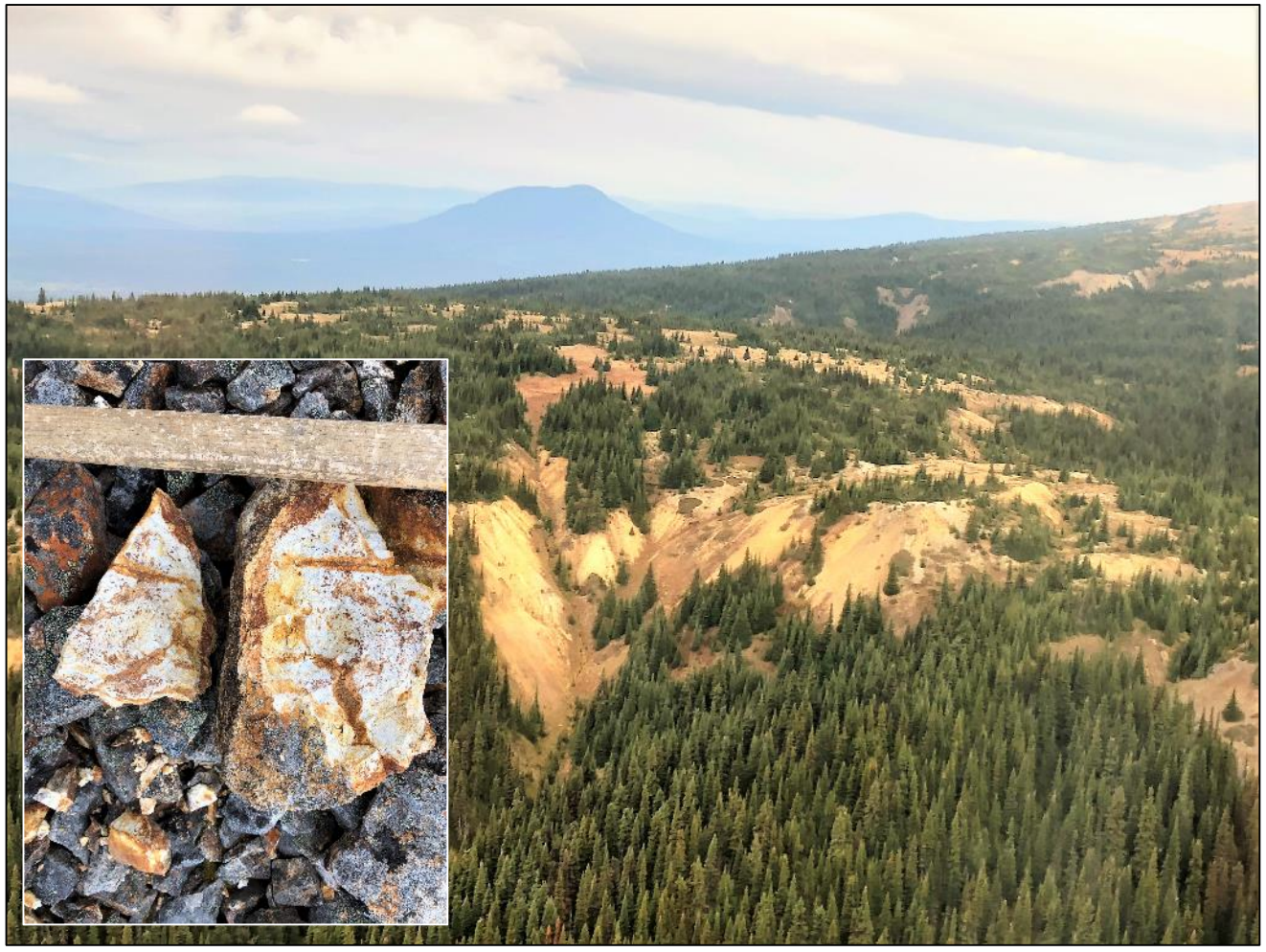
JOINT VENTURE: FREEPORT-MCMORAN- BURN CU/AU, BC

- 2018 new acquisition
- 65 km north of Smithers
- 5 km long gossan
- Extensive porphyry-style QSP alteration
- Anomalous copper and gold silt samples



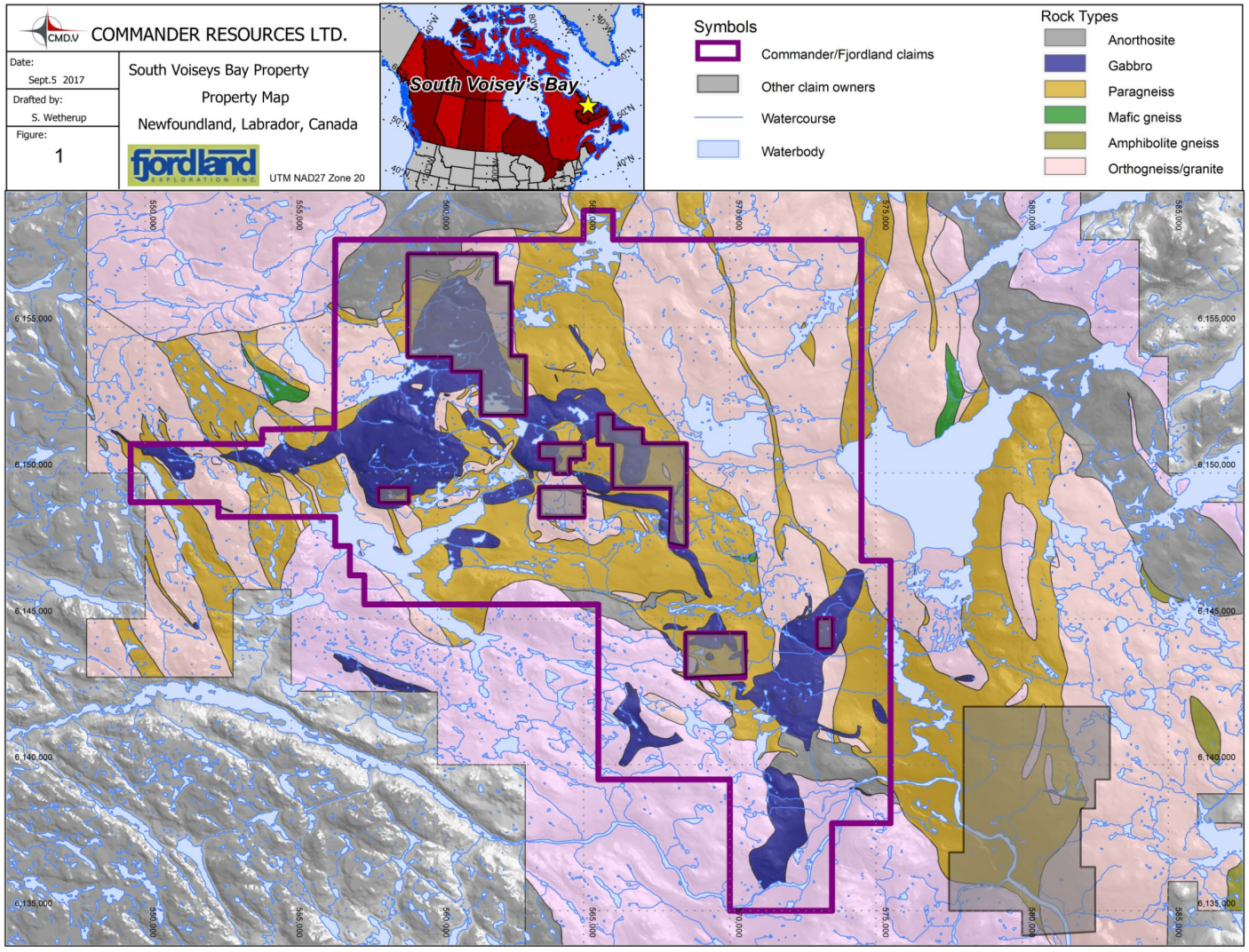


JOINT VENTURE: FREEPORT-MCMORAN- BURN CU/AU, BC



- Widespread gossans related to porphyry-style phyllic alteration
- Recently completed airborne magnetic survey outlined 3 circular magnetic ring features interpreted to be Babine intrusions
- No historical grid sampling, geophysics or drilling
- Large property: 19 km by 9 km
- Work program has commenced: soil and rick sampling with 30 Km of IP geophysics
- 70 kilometres north of historic past producers at Granisle and Bell.

JOINT VENTURE: FJORDLAND/HPX - SOUTH VOISEY'S BAY NICKRL, COBALT



- SVB nickel-copper-cobalt project located 80 km south of Vale's Voisey's Bay mine in Labrador
- Large prospective land package with similar geology to the Voisey's Bay deposit.
- Fjordland drilled 1,469 m in 2017 and 1,253 m in 2018
- $2,600,000 in partner funding since 2017
- 2019 work: mapping and core logging, geophysics re-interpretation

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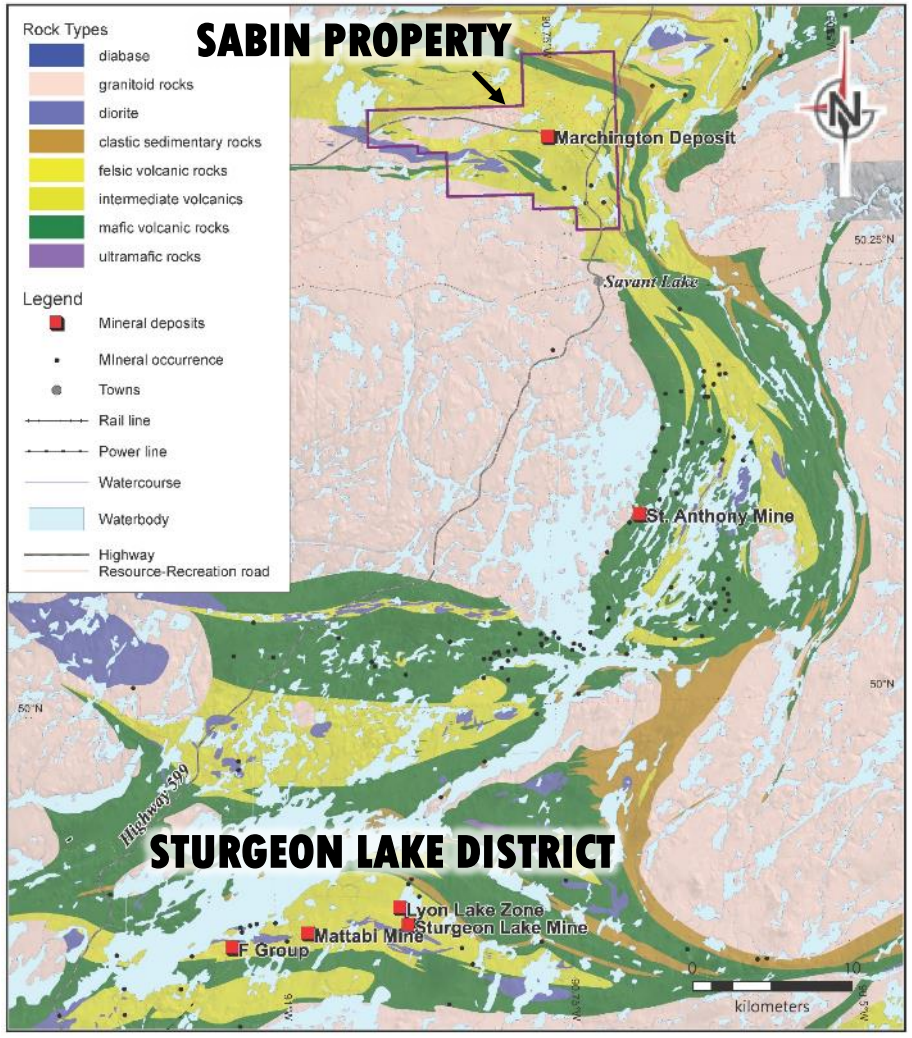
Properties for Option

PROPERTY FOR OPTION:
SABIN - ZN, CU, AG, AU, ONTARIO

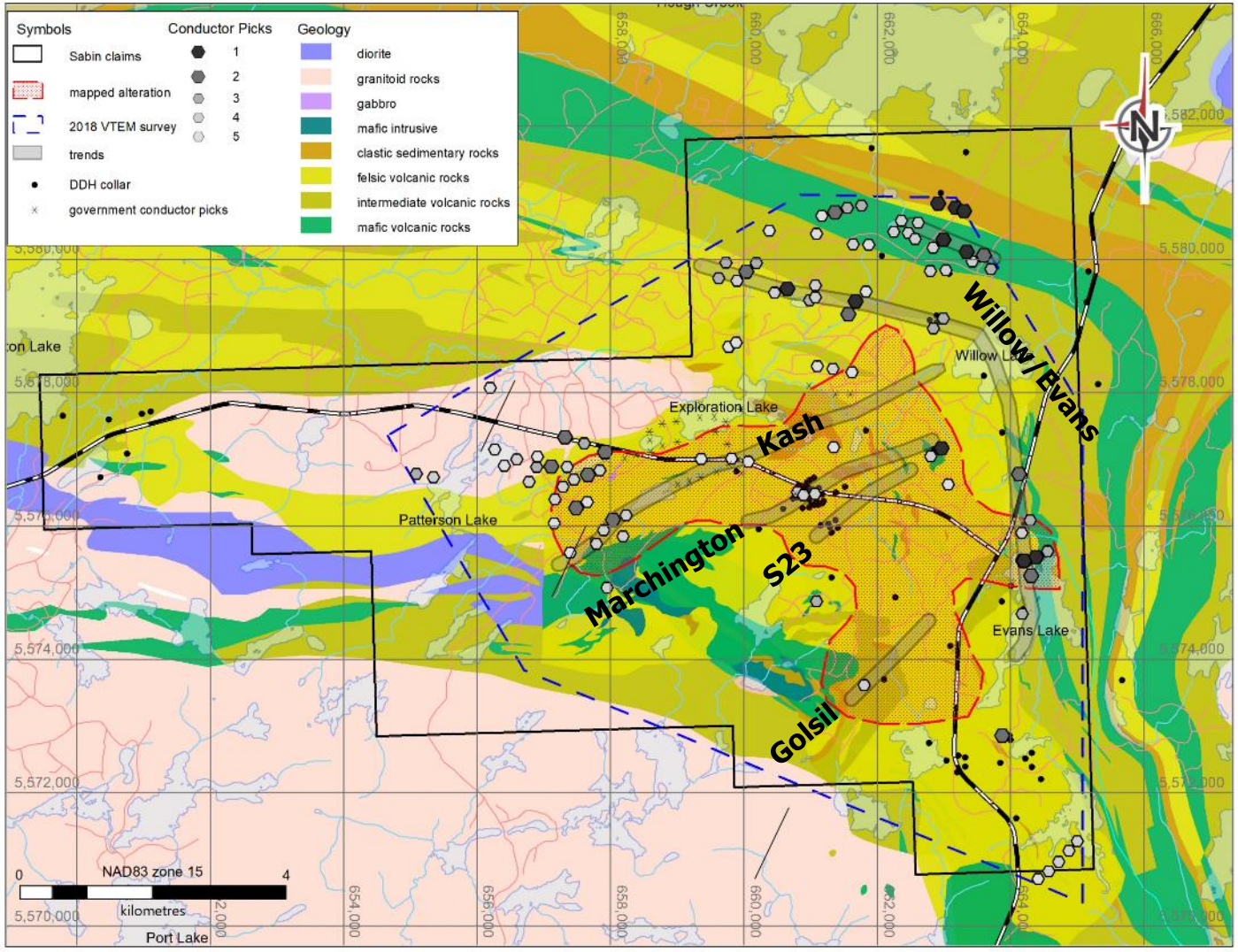


- Sabin project 40 Km north of the Sturgeon Lake Mine District
  - Historical production in Sturgeon Lake Mine District:

    18.6 Mt @ 8.1% Zn, 1.1% Cu, 0.8% Pb, 120 g/t Ag, 0.5 g/t Au

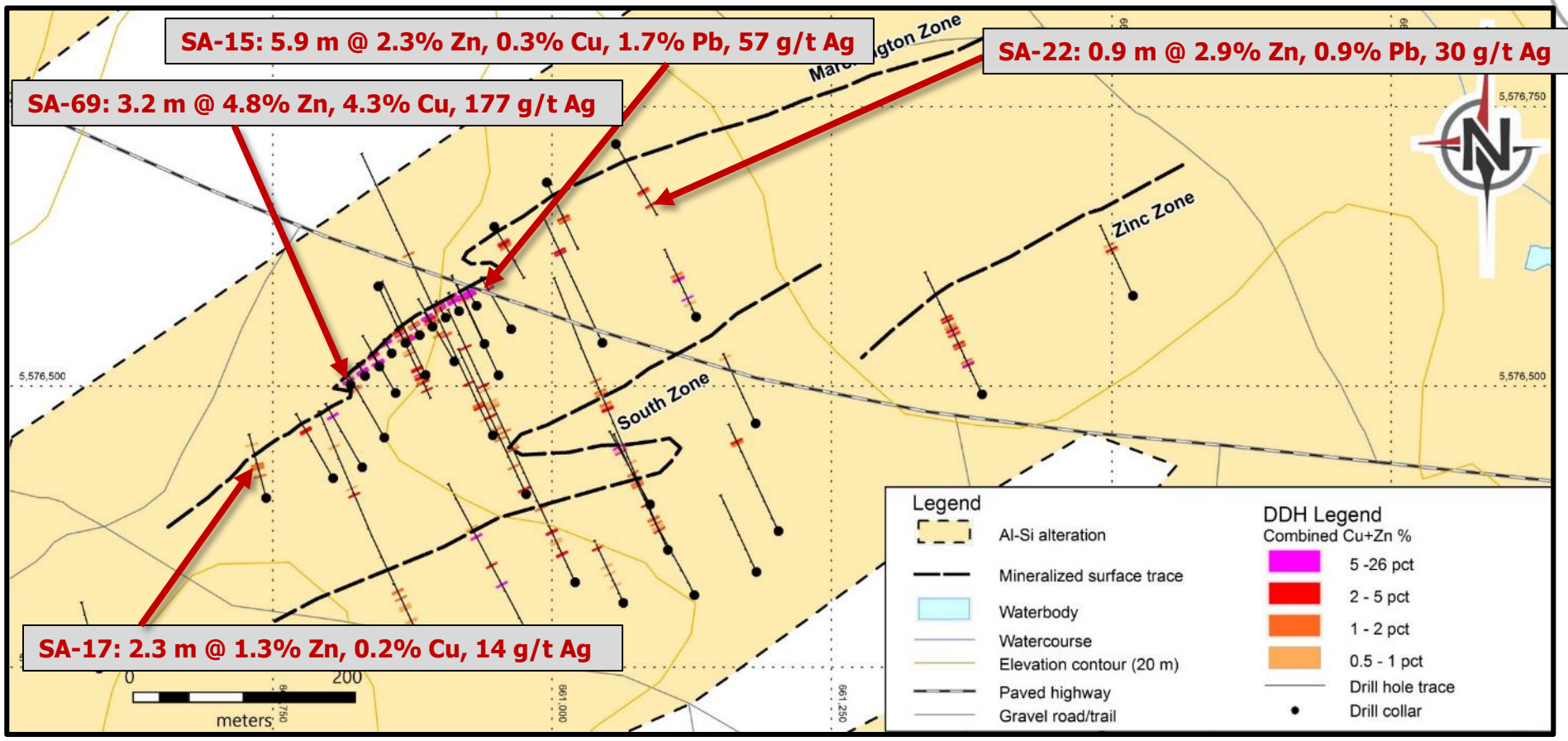
  Franklin et al (1995), Geology of Canadian Mineral Deposit Types: GSC
- Sabin- most significant VMS style alteration and mineralization within the Savant-Sturgeon Lake Greenstone Belt, outside of the main historical mining district
- 9,870 ha, 100% owned except for two small parcels owned with Glencore
- On paved highway, powerlines, 10 km north of railway

PROPERTY FOR OPTION:
SABIN - ZN, CU, AG, AU, ONTARIO – GEOLOGY WITH CONDUCTORS



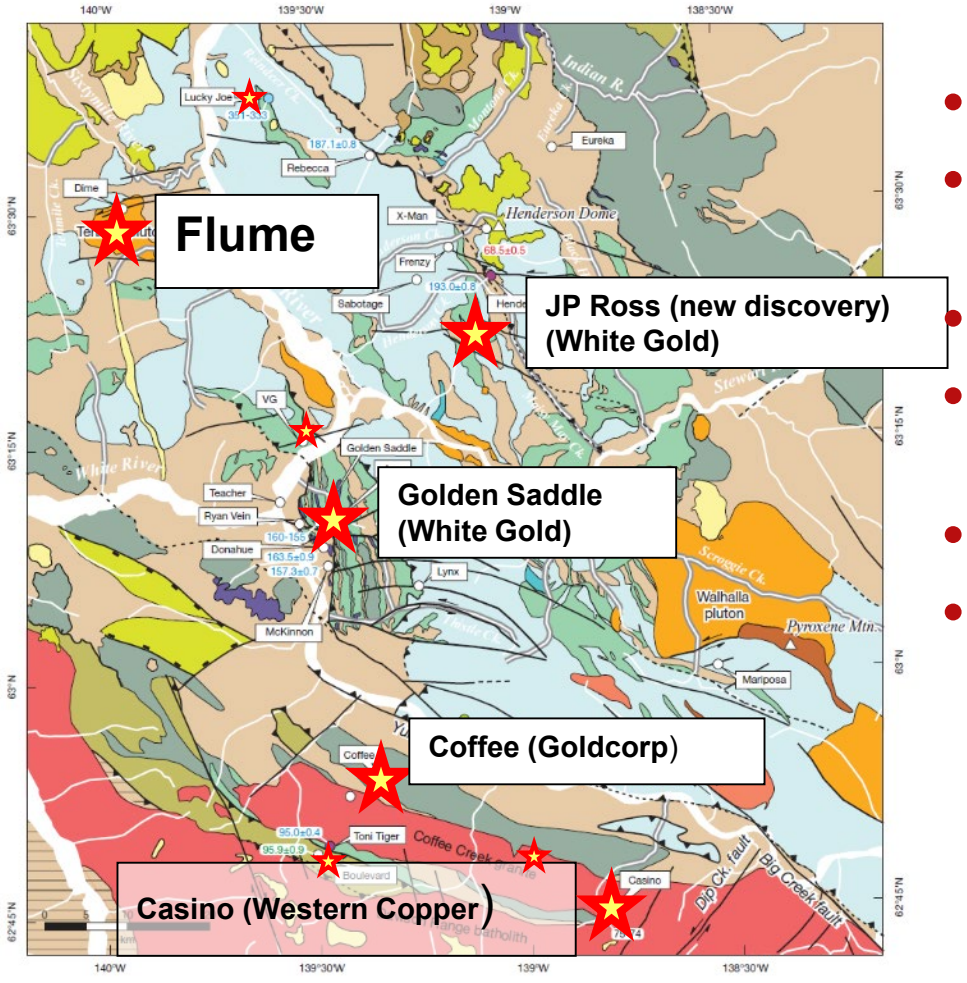
- Extensive Al-Si-Py footwall style alteration in areas covered by geological mapping
- Four main target areas including the Marchington Zone
- Marchington zone drilled to <100 m depth, 350 m strike length and open along strike and to depth
- All zones under-explored; Kash (1 DDHs), S23 (6 DDHs) and Golsil (2 DDHs) only tested by widely spaced and shallow drilling
- >20 km of combined strike length
- High gold and silver potential associated with advanced argillic alteration

PROPERTY FOR OPTION:
SABIN - ZN, CU, AG, AU, ONTARIO- HISTORICAL DRILLING STILL OPEN



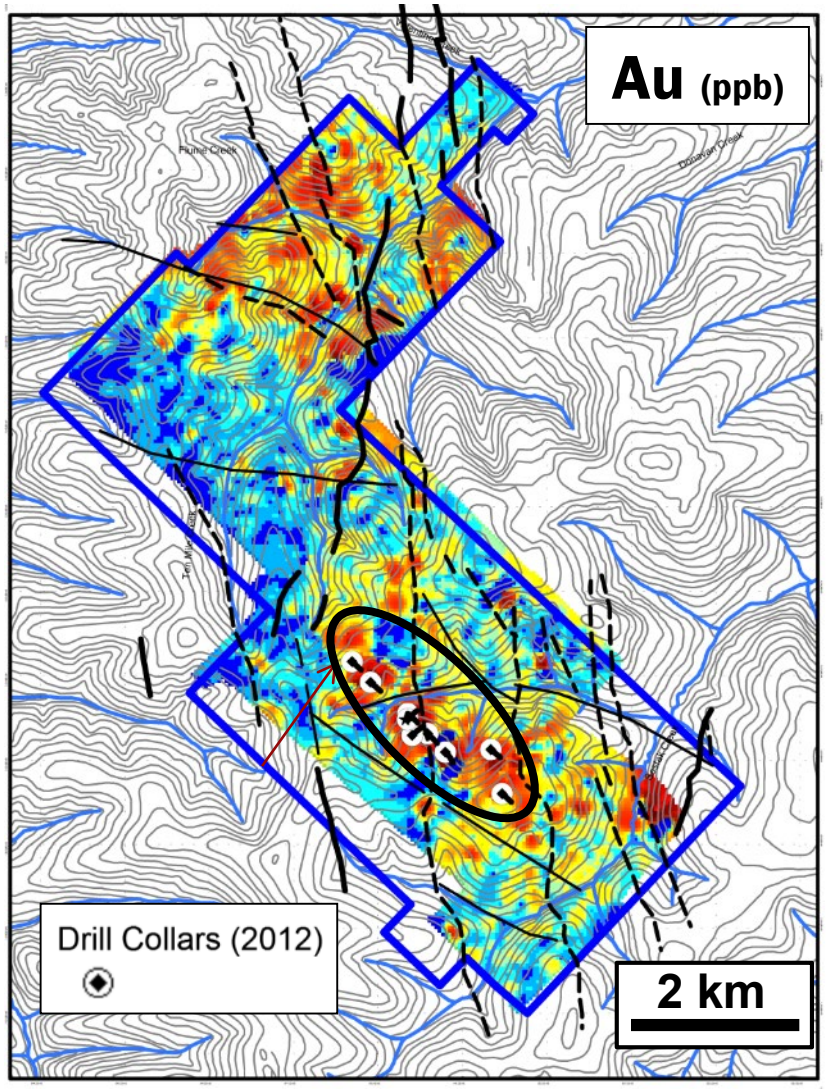
- Marchington Zone in a shallow plunging NE fold hinge; open to E and W
- Mineralized intercepts in holes at margins of drilling (SA-17 and SA-22)
- Structure not considered with historical drilling but key to mineralization

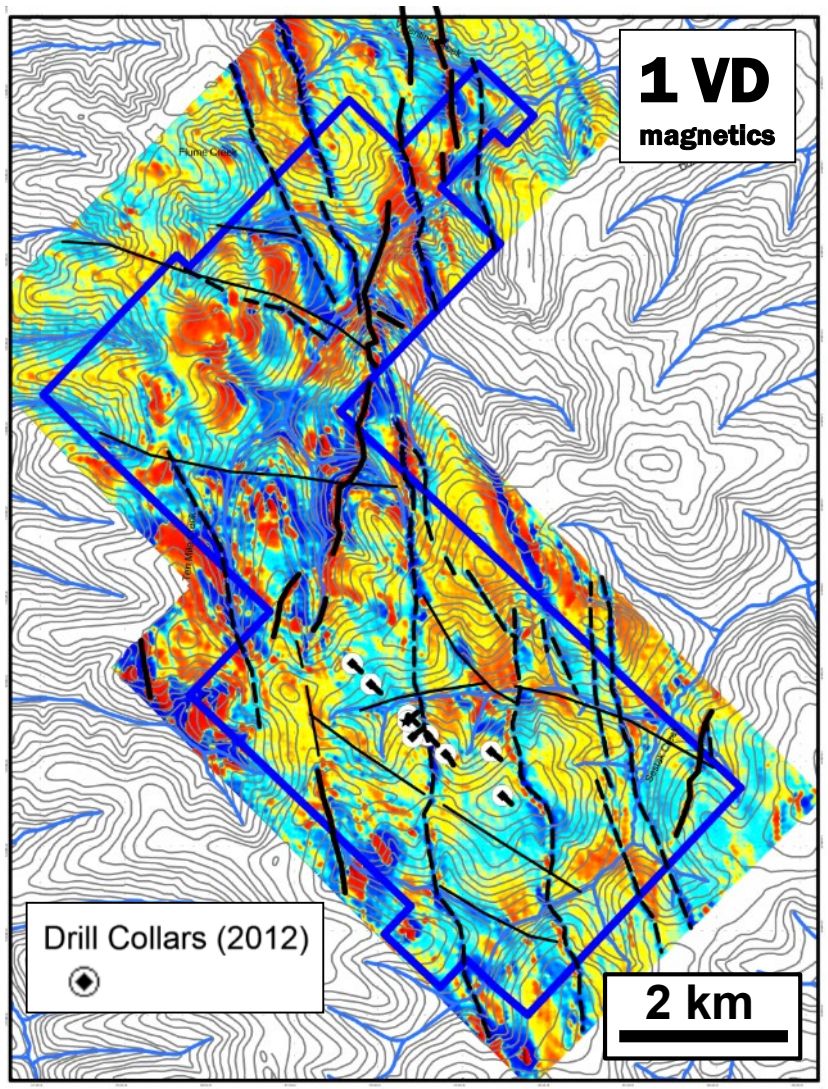
PROPERTY FOR OPTION:
FLUME GOLD PROJECT – WHITE GOLD DISTRICT YUKON



- Drill ready large gold target in exciting White Gold District of the Yukon
- Flume Property is 70 km northwest of Newmont Goldcorp's Coffee Gold project
- $3.5M in historical work on the property
- 10 km by 3 km gold and arsenic soil anomaly covering the headwaters of Ten Mile and Sestak Creeks,
- Drilling in 2012 returned 2m of 5.76 g/t Au in hole F12-006
- New discovery by White Gold Corp. 40 km to east at JP Ross (Vertigo)

PROPERTY FOR OPTION:
FLUME GOLD PROJECT - YUKON





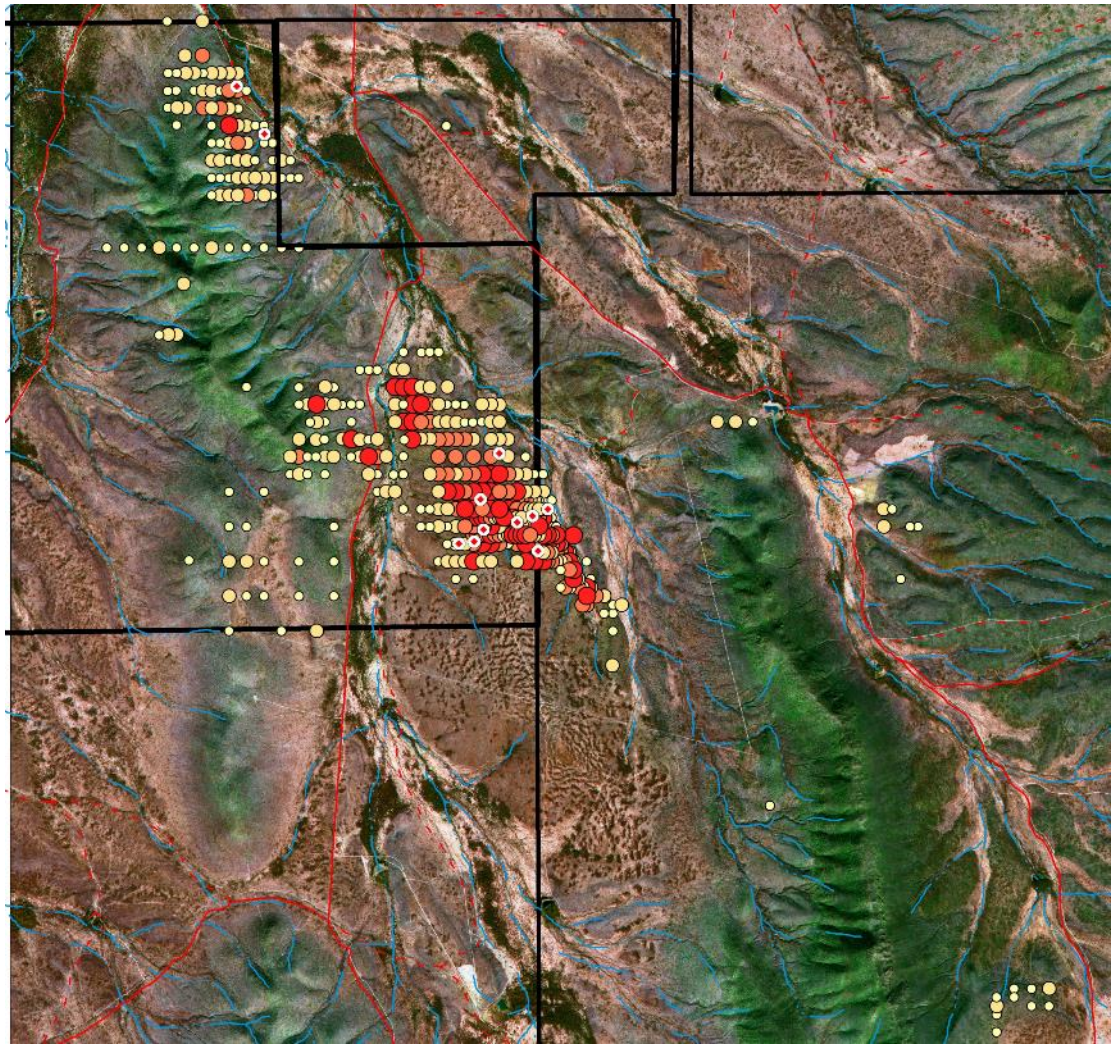
- Large gold in soil anomaly 10 km by 3 km partially tested by Drilling in 2012
- Geophysics outlines complex fault pattern- possible control on gold mineralization.
- Drill ready

PROPERTY FOR OPTION:
PEDRO GOLD, DURANGO MEXICO

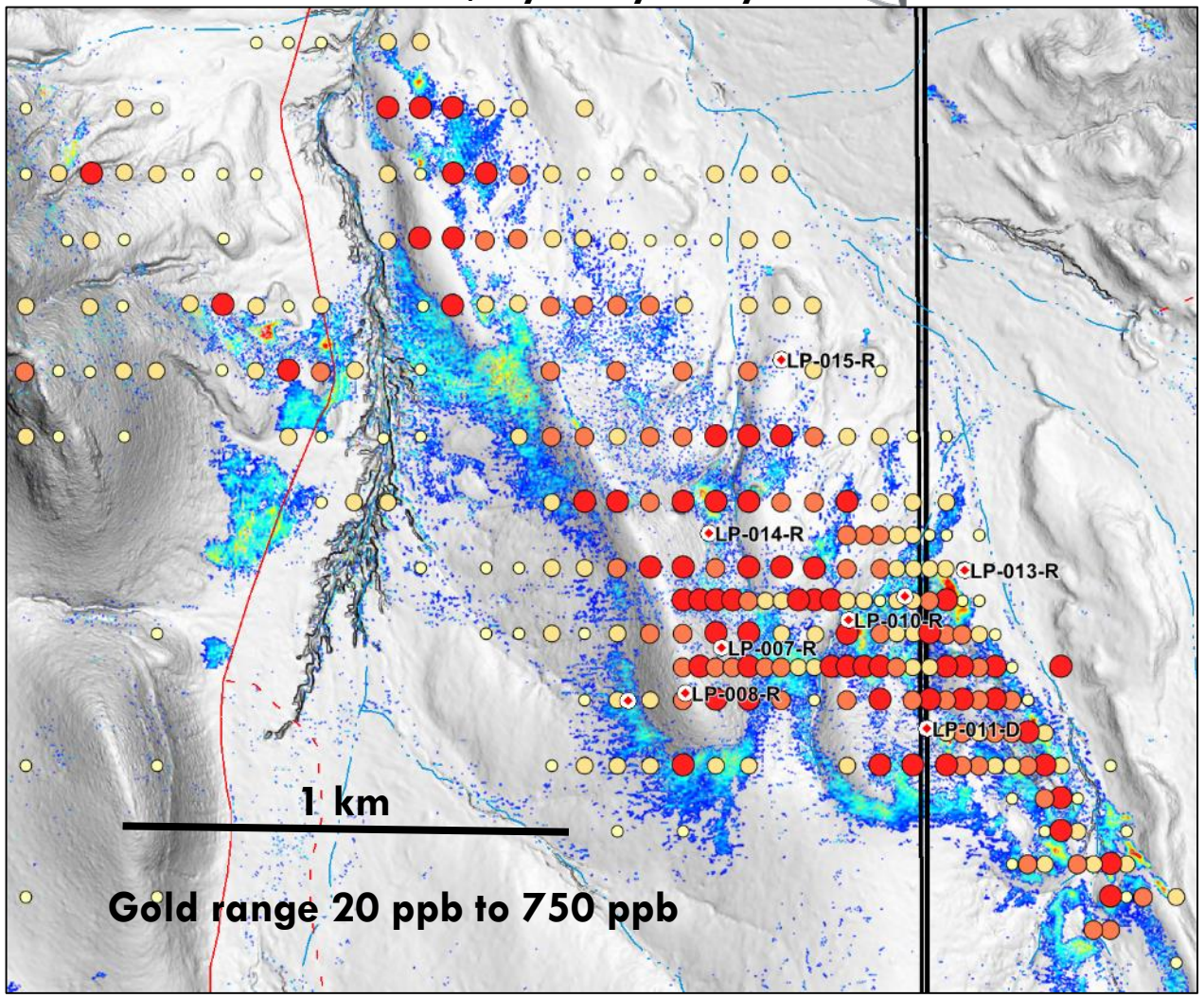
- New Discovery in 2013
- Drill ready large 4 km x 0.5 km coincident gold and arsenic soil anomaly
- Epithermal silicified breccias in conglomerates of the Ahuichila Fm
- rock grab samples collected to a maximum value of 2.26 g/t gold
- 2018 program - satellite imagery and clay alteration studies, sampling

PROPERTY FOR OPTION:
PEDRO GOLD, DURANGO MEXICO

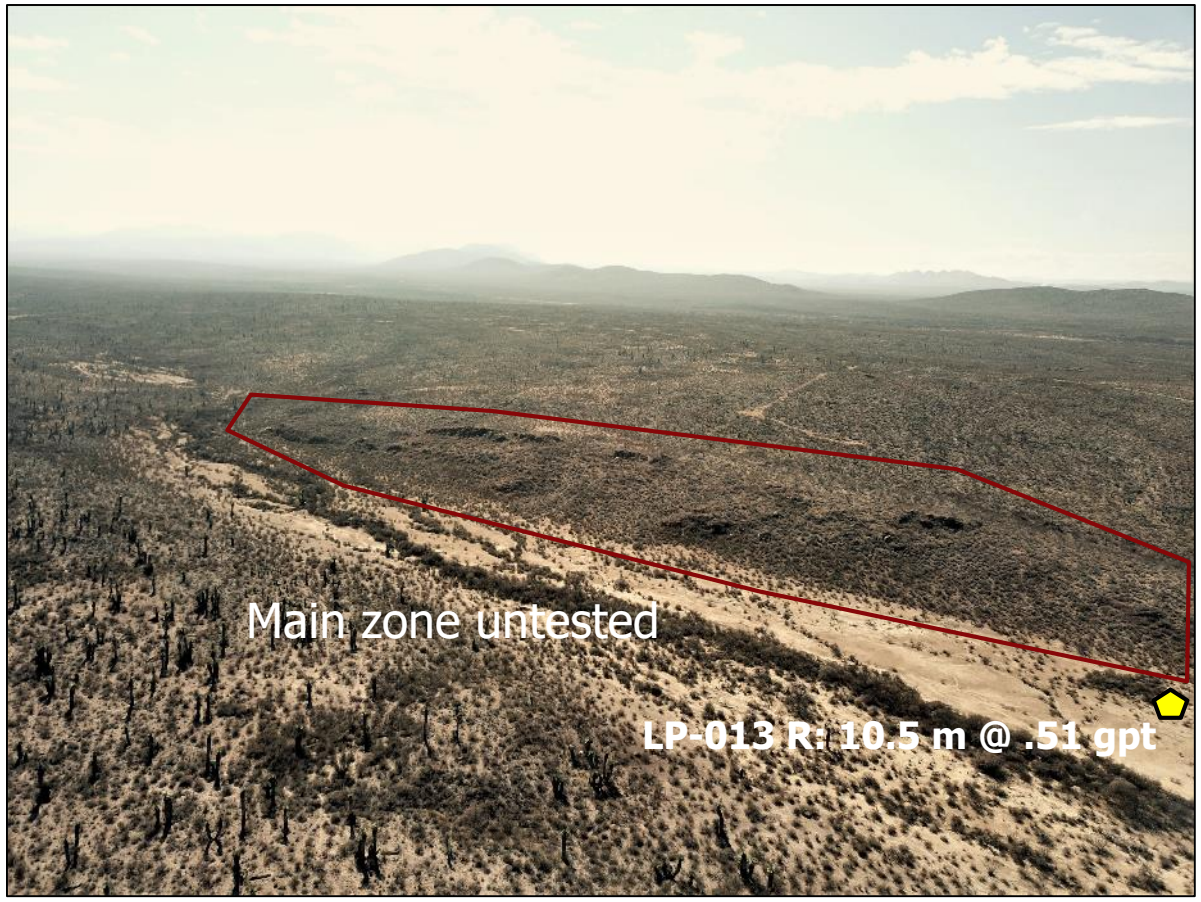
Gold in Soil



Gold in Soil, Hydroxyl Clay



PROPERTY FOR OPTION:
PEDRO GOLD, DURANGO MEXICO

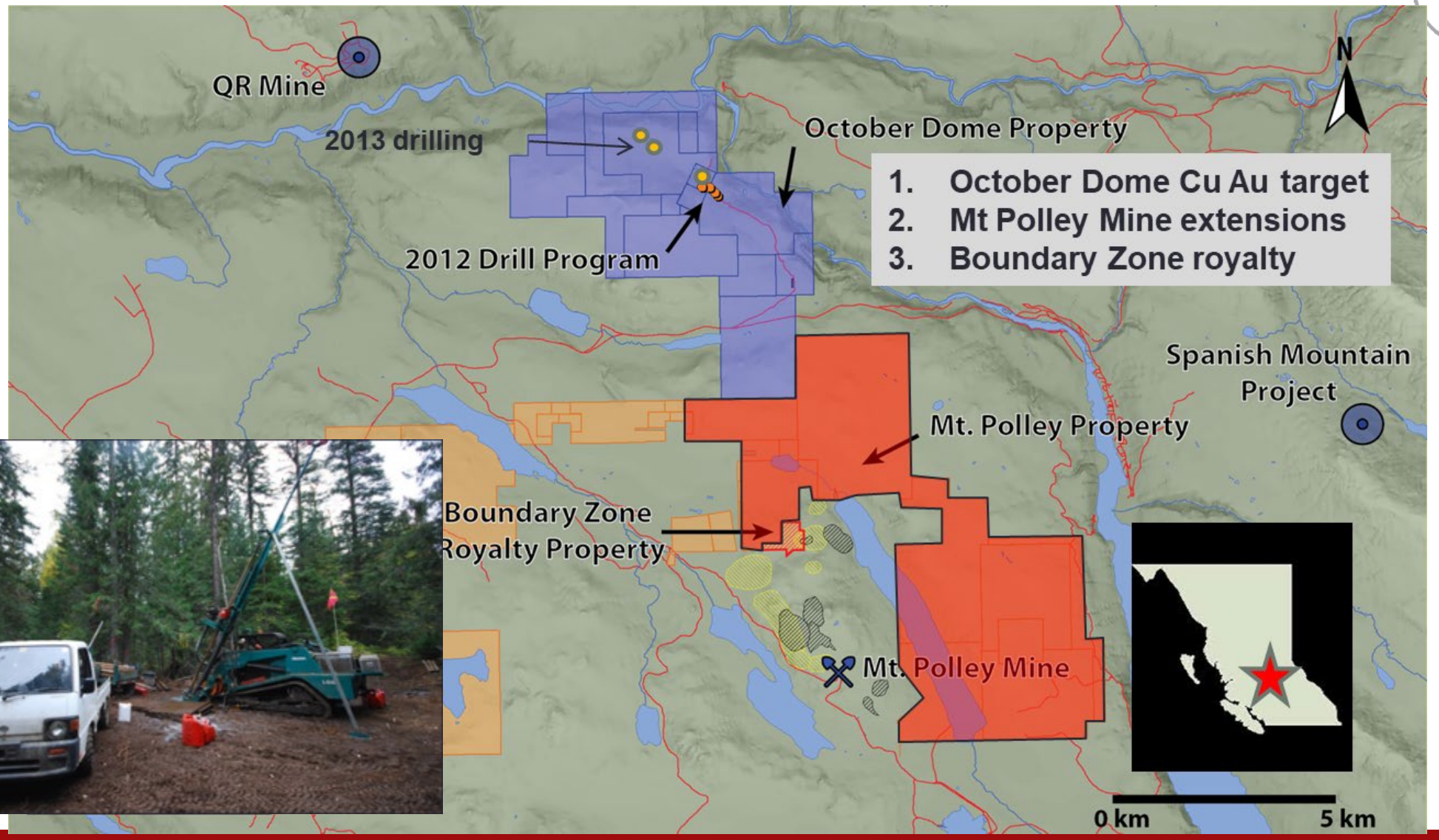


Newmont Drilling in 2013

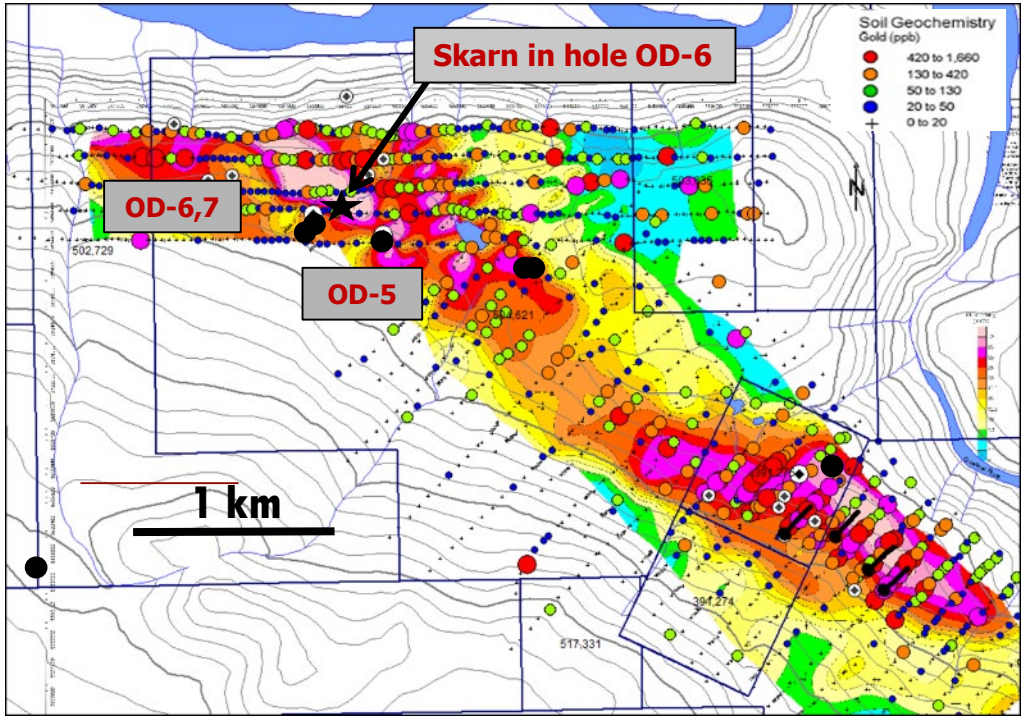
Hole	From(m)	To (m)	Length (m)	Au (g/T)
LP-007-R	4.5	16.5	12.00	0.23
LP-008-R	33.0	37.5	4.50	0.35
LP-010-R	31.5	37.5	6.00	0.21
LP-011-D	4.0	9.6	5.55	0.59
LP-013-R	51.0	61.5	10.50	0.51
LP-017-R	144.0	201.0	57.00	0.07

Wide spaced drilling encountered gold in most holes

PROPERTY FOR OPTION:
OCTOBER DOME GOLD SKARN, BC



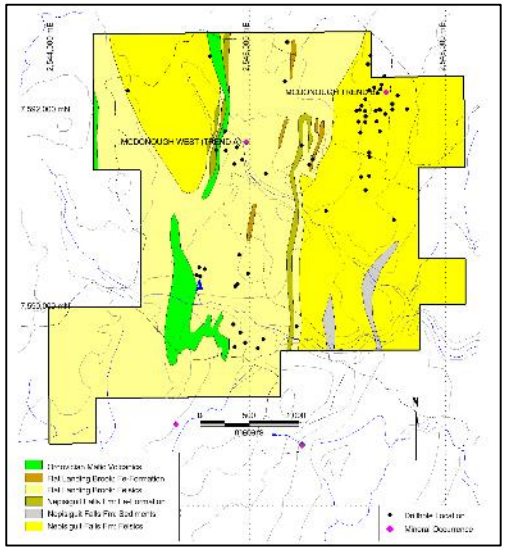
PROPERTY FOR OPTION:
OCTOBER DOME GOLD SKARN, LIKELY BC

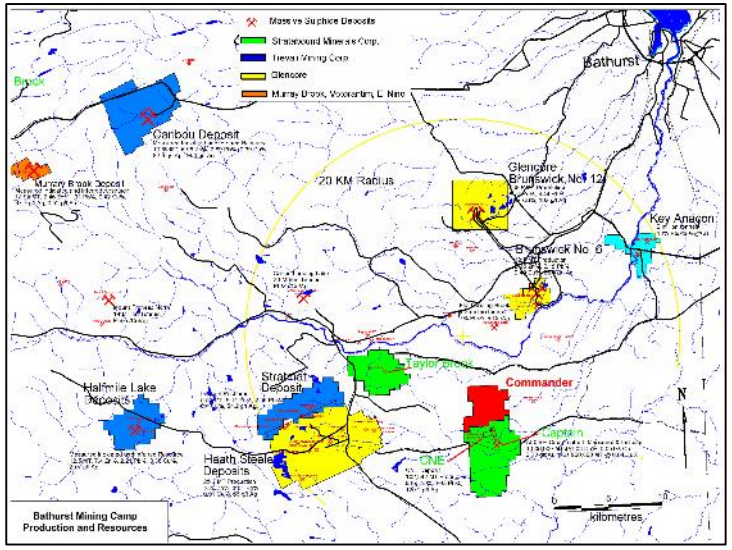


Hole	From (metres)	To (metres)	Length (metres)	Gold (gpt)
OD-5	76	80	4	1.1
OD-5	232	250	18	0.5
OD-6	98	100	2	5.2
OD-6	108	110	2	1.1
OD-6	210	219	9	0.7
Incl.	212	215	3	1.3

- New discovery in 2013
- DDH OD-6 intersected 9 metres of massive magnetite, epidote, pyrite, garnet, skarn similar to skarn at the QR Gold Mine located 5 km to the northwest
- Drill ready

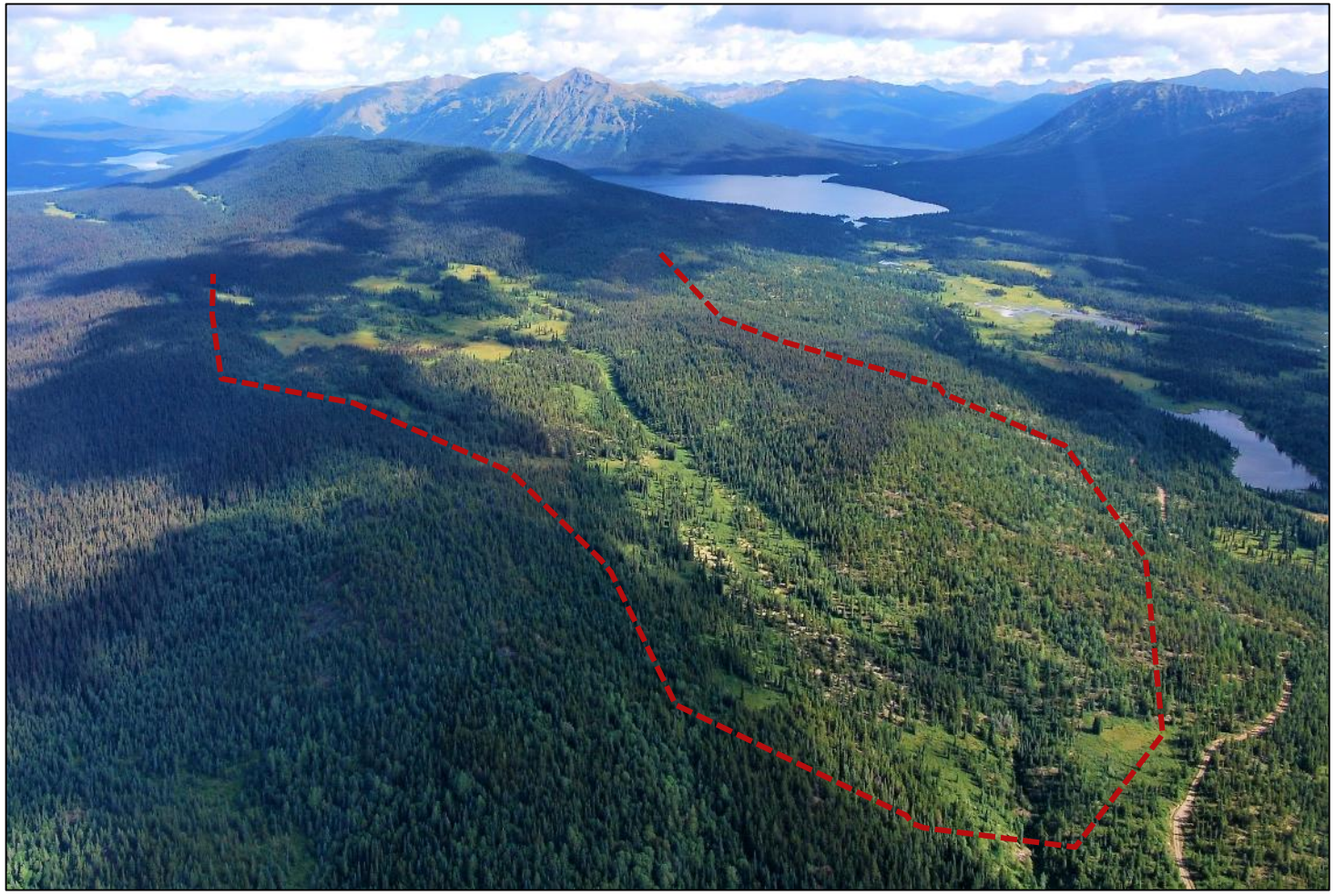
PROPERTY FOR OPTION:
NEPISIGUIT ZN, CU, AG, AU, NEW BRUNSWICK





- Located in the Bathurst Mining Camp, one of the most prolific base metal mining districts in the world
- Since initial production in 1956 BMC has produced a total of 177,350,000 tonnes of ore at an average grade of 3.12% Pb, 7.40% Zn, 0.42% Cu and 94 g/t Ag
- Osisko Metals to west and east
- Historic holes in footwall-style alteration:
  - Hole 97-8: 25.5 metres @ 1.04 % Cu
  - Hole 97-10: 27.2 metres @ 1.47 % Cu
  - Hole STW-12-05: 11.0 metres @ 2.04% Cu
- 1.8-kilometre-long zinc-lead-silver zone of Brunswick horizon rocks associated with disseminated to semi-massive sulphides and magnetite iron formation.

PROPERTY FOR OPTION:
BC COPPER PROGRAM- HENRY LEE CU/MO/AU

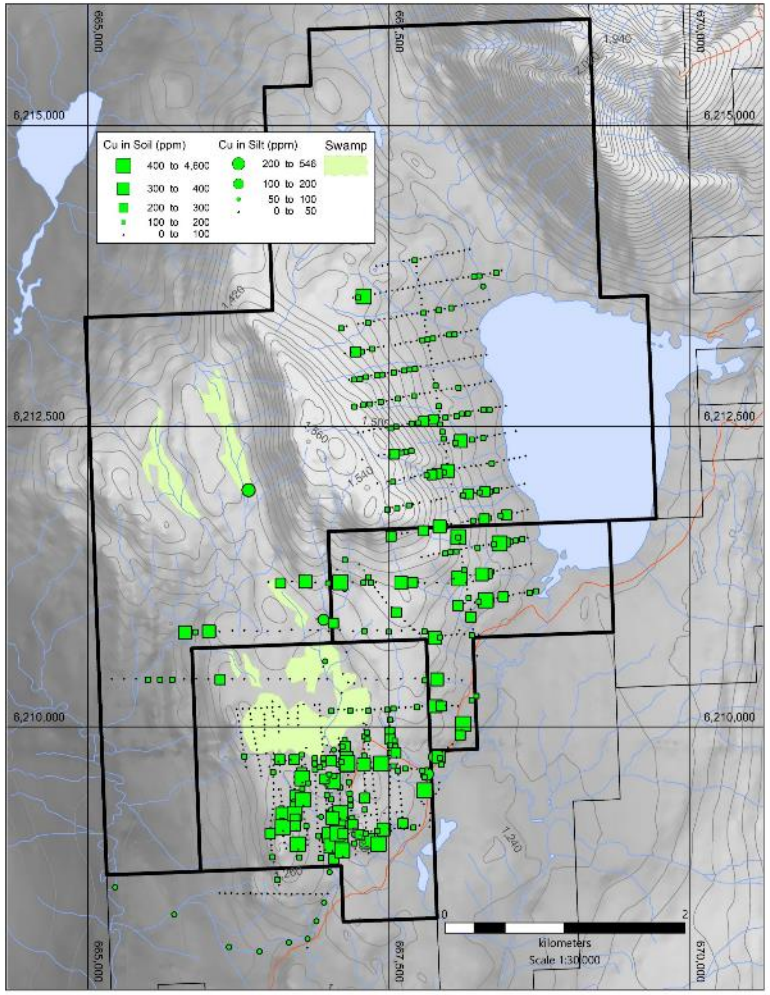


- Porphyry Copper/Mo/Au target
- 4 km by 2 km copper/gold/moly soil anomaly
- Open to north and west

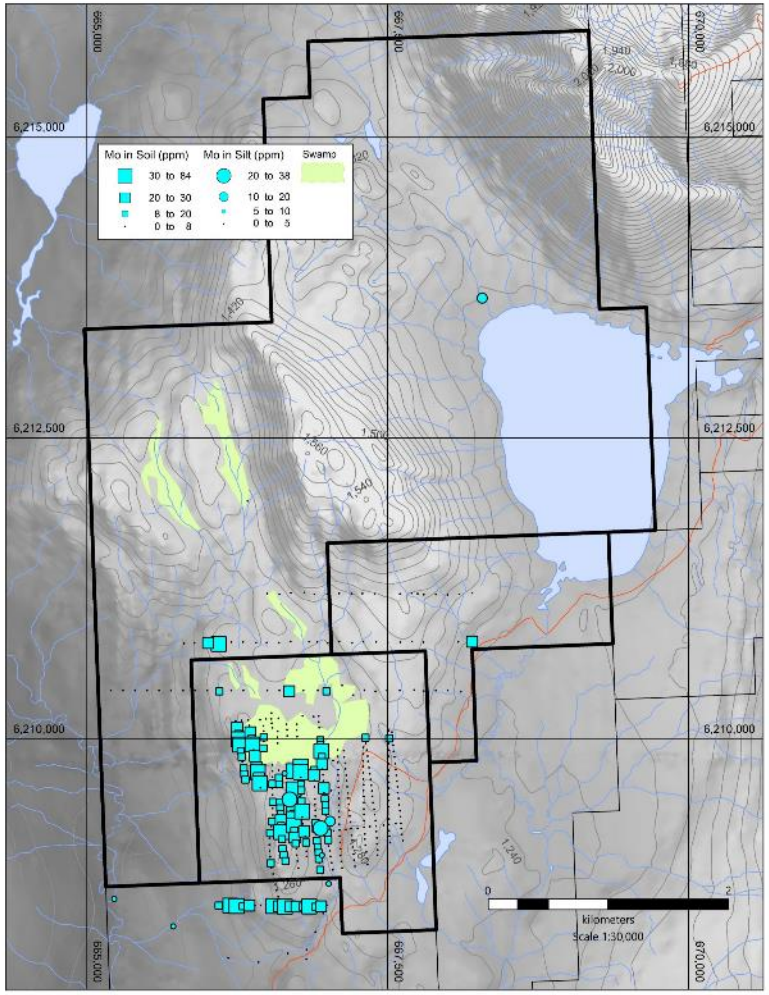
Potassic alteration with local quartz veining

PROPERTY FOR OPTION:
BC COPPER PROGRAM- HENRY LEE CU/MO/AU

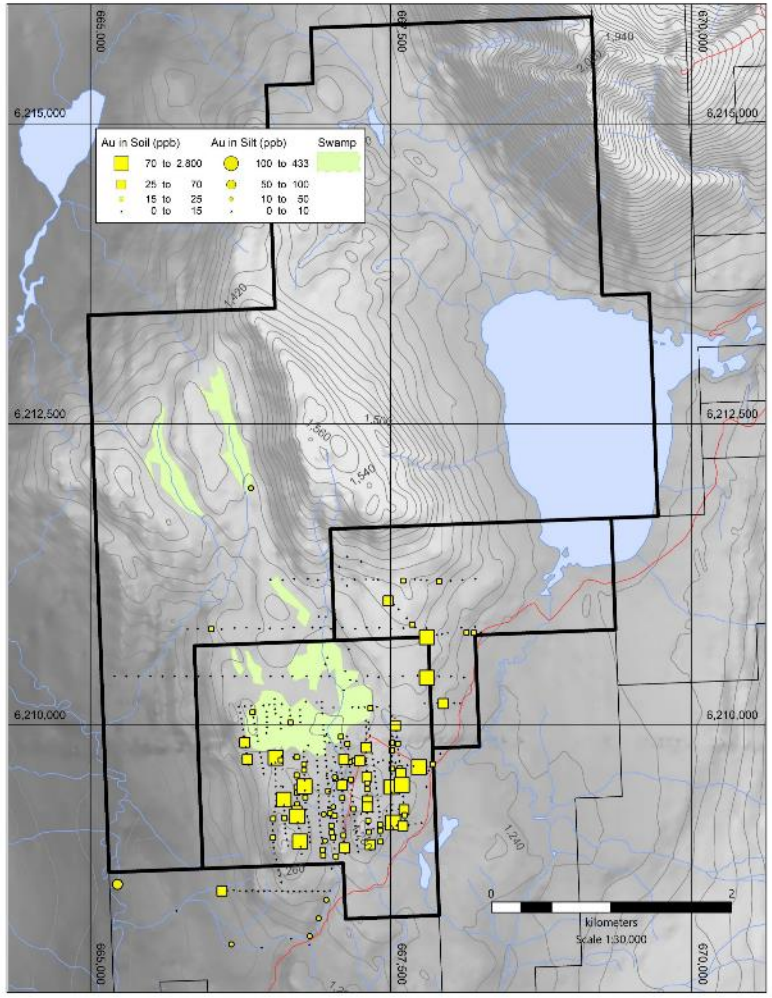
Cu in soil



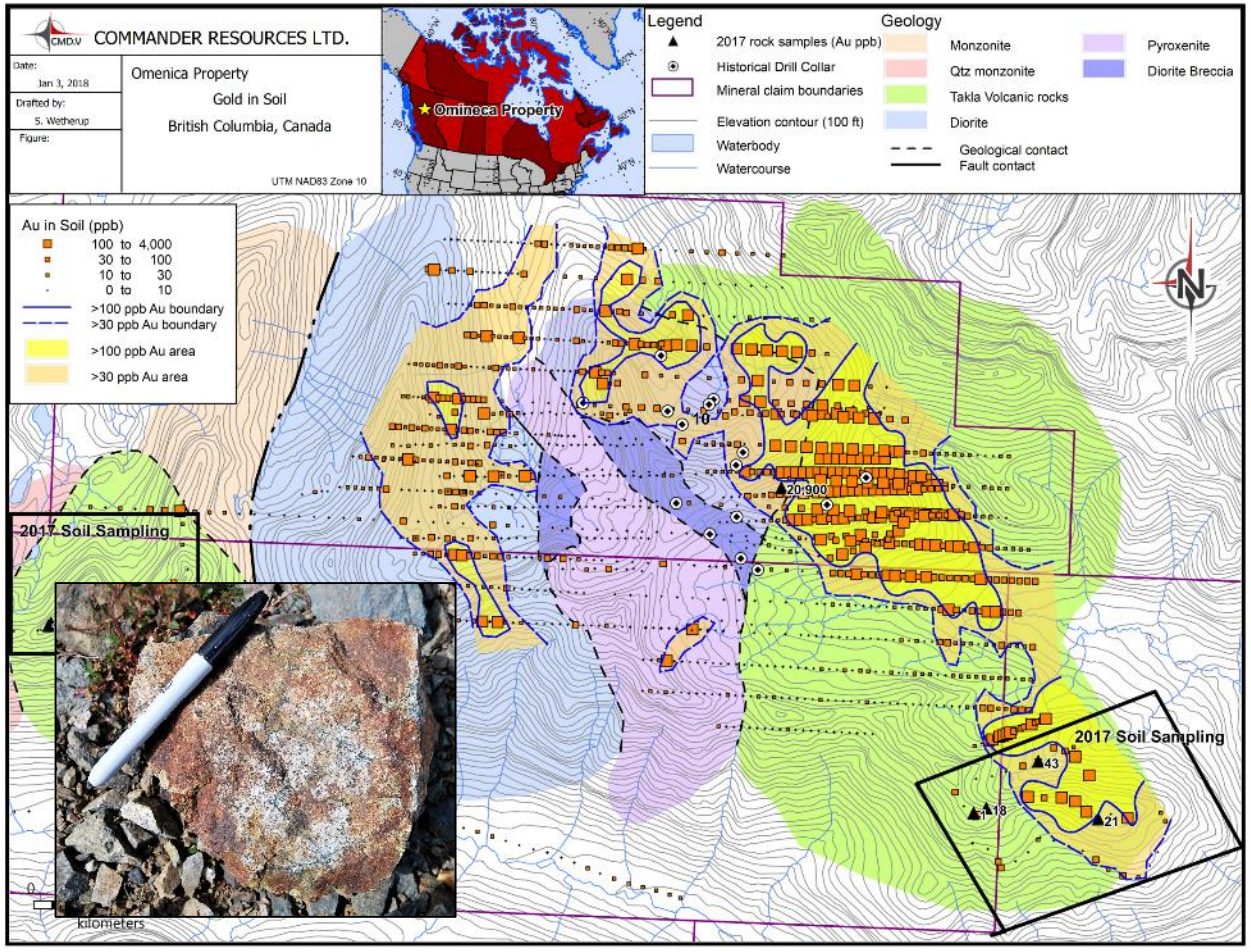
Mo in soil



Au in soil



PROPERTY FOR OPTION:
BC COPPER PROGRAM- OMINECA CU/AU



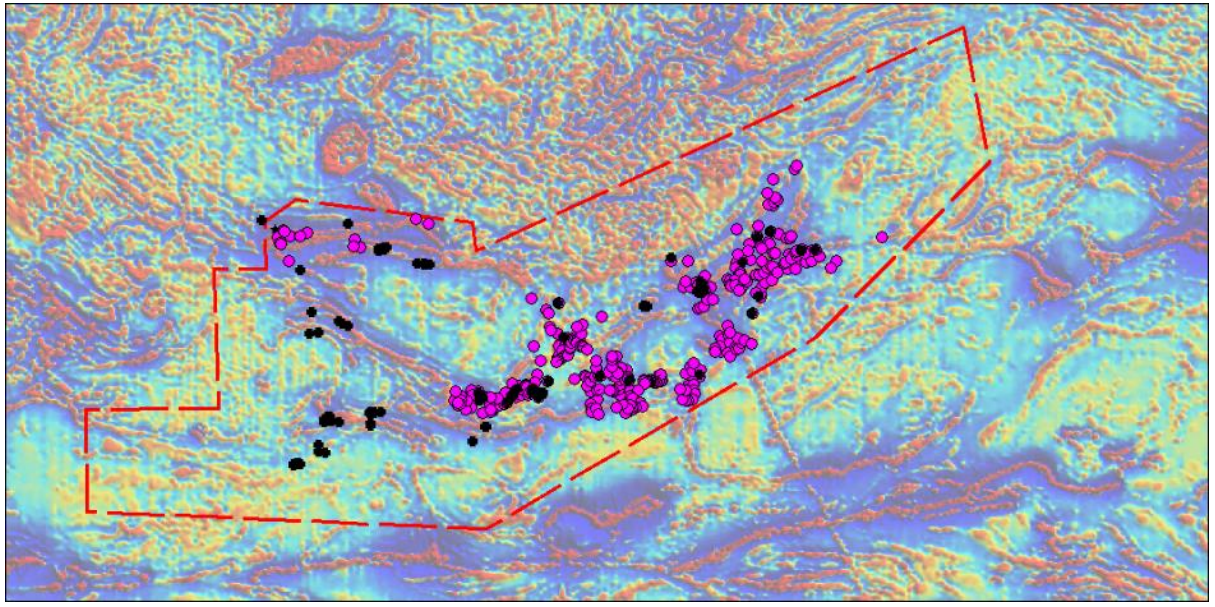
Omineca Porphyry Cu Au, Central BC

- 4 km copper and gold soil anomaly- greater than 100 ppb Au and 100 ppm Cu
- Only tested by 2 short holes < 100m
- 10 grab samples > 1 gpt Au (max 21 gpt)

PROPERTY FOR OPTION:
NEW GOLD INITIATIVE: ONTARIO GOLD

turning this

into this



- Compilation of proprietary UMEX data owned by Commander
- 30 years of gold exploration files from the 60's to 80's
- Initial focus on Ontario gold districts

For more information:

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